

OTR International Acquires Hoosier Wheel

ROME, Ga. – OTR International today announced the acquisition of Hoosier Wheel.

Hoosier Wheel, located in Evansville, Indiana, is a manufacturer of standard and custom wheel assemblies for off-the-road applications, including lawn & garden, agriculture and material handling. The company offers a complete line of pneumatic and semi-pneumatic wheels, including both steel and plastic construction, and a diverse offering of tire treads and sizes.

The acquisition enhances OTR’s current portfolio of innovative, off-the-road mobility solutions supplied to well-known OEMs and the aftermarket, covering over 1,700 tire models and 300 distinct tread patterns, plus a wide range of rims and wheels. It also creates opportunities in the aftermarket and overseas, while expanding OTR’s U.S. manufacturing footprint in support of localization initiatives pursued by key customers. OTR International is majority owned by an affiliate of private investment firm Owner Resource Group, LLC (“ORG”).

“We are proud to announce the addition of Hoosier Wheel to the OTR family,” said Tom Rizzi, OTR CEO and President. “OTR and Hoosier are regarded as market-leading, off-the-road tire and wheel partners with world-renowned original equipment manufacturers and aftermarket distributors, each recognized for innovative products and services. The addition of Hoosier Wheel increases the company’s U.S. manufacturing footprint, while expanding our portfolio and reach in core markets served.”

Alex Webb, Hoosier Wheel President, added, “We are excited to join the OTR International family. The combination of Hoosier’s domestic manufacturing facilities and OTR’s global manufacturing and distribution network opens up numerous opportunities for growth and delivery of enhanced products and service to our customers.”

The acquisition officially closed on Friday, October 1. OTR intends to continue marketing Hoosier products under the Hoosier Wheel name.

ABOUT OTR

[OTR International](#) is a market-leading, global enterprise specializing in off-the-road mobility solutions for original equipment manufacturers (OEMs) and the aftermarket. Known for market-driven tire and wheel innovations, OTR also provides value-added services such as tire mounting, sequencing, warehousing and subassembly. As a result, the firm has established partnerships with well-known OEMs and distributors covering the Lawn & Garden, Powersports, Construction, Agriculture, Forestry, Mining, Material Handling and Specialty Vehicle markets. OTR's infrastructure comprises over 30 manufacturing facilities and warehouses located in the U.S., Canada, Europe, and Asia. For more information, visit www.otrwheel.com.

ABOUT HOOSIER WHEEL

Since 1967, Hoosier Wheel has provided high-quality pneumatic and semi-pneumatic wheel assemblies to leading original equipment manufacturers (OEMs) and aftermarket distributors. Hoosier's manufacturing facilities are located near Evansville, Indiana. Known for quality products, short lead times, and wheel innovations, Hoosier has established key relationships with OEM customers in Lawn & Garden, Agriculture, and Material Handling markets.

ABOUT OWNER RESOURCE GROUP

Owner Resource Group is an Austin, Texas based private investment firm founded to bring superior outcomes to privately held businesses. The company's affiliates make investments that enable business owners and management teams to pursue their objectives and accelerate the growth of their companies in a disciplined manner. ORG appreciates an owner's need for fairness, certainty, flexibility and confidentiality when considering a transaction. After a transaction, the ORG philosophy is to align our interests with management to support the existing culture and continued growth. The firm is most helpful to businesses with the following aspirations:

- » Business owners hoping to achieve a full or partial exit
- » Businesses looking to expand their capabilities, offerings or geographic reach
- » Management teams that would like to establish or increase their ownership in a business

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